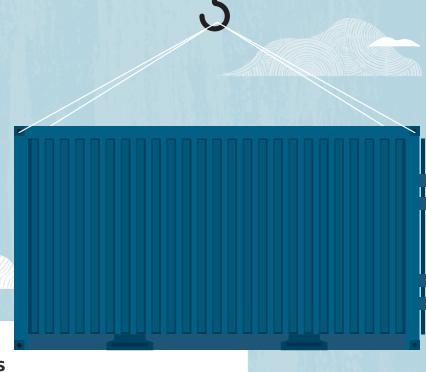
Navigating Tariffs with NetSuite

Tariff uncertainty is weighing on companies, reducing their ability to make strategic business and supply chain decisions. The best defense against volatility is having the right tools, data, and insights to help make quick, data-driven decisions.



Potential impacts of tariffs



Increase in COGS, resulting in a decrease in profit



Supply chain disruption



Harder and more expensive to sell goods

8 Ways to Minimize the Impact of Tariffs on Your Business

- 1 Understand and track your total landed costs for each product.
- Automate inefficient processes throughout your operations to reduce costs.
- Consider localizing or diversifying suppliers for certain products or those in affected countries.
- Proactively renegotiate contracts with suppliers with better incoterms—internationally recognized rules which define the responsibilities of sellers and buyers.
- **5** Explore ordering just-in-case stock for high-risk items.
- Scenario plan to understand different options, such as absorbing or passing on costs, changes to the supply chain, or alternative suppliers.
- **7** Do a pricing analysis to better understand current profit margins.
- 8 Remember it doesn't have to be all or nothing.

Make data driven decisions with NetSuite

A sampling of NetSuite features that help you make decisions based on the latest information.

Real-time visibility.

NetSuite gives you a real-time view of your financials, inventory, and supply chain. If tariffs suddenly increase costs, you can quickly understand the impact.

Cost management.

With NetSuite's financial reporting tools, you can drill down into cost structures and identify potential places to offset tariff hikes and protect your margins.

Scenario planning.

NetSuite Planning and Budgeting lets you run what-if scenarios—like modeling a 10% or 25% tariff increase—so you can proactively make plans about how to respond.

Supply chain agility.

NetSuite Supply Chain Management gives you visibility into what, how much, from where, and when items are being acquired so businesses can make informed decisions about how to adjust procurement and supplier relationships to keep expenses as low as possible and ensure product availability.

